

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
CIN: L24230MH1999PLC120720

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(Rs. in Lakhs except per share data)

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016**

|            | PARTICULARS   | 3 MONTHS ENDED | 3 MONTHS ENDED | 3 MONTHS ENDED | 6 MONTHS ENDED | 6 MONTHS ENDED | YEAR ENDED     |
|------------|---|----------------|----------------|----------------|----------------|----------------|----------------|
|            |   | 30/09/2016     | 30/06/2016     | 30/09/2015     | 30/09/2016     | 30/09/2015     | 31/03/2016     |
|            | (Refer Notes Below)   | Unaudited      | Unaudited      | Unaudited      | Unaudited      | Unaudited      | Unaudited      |
| <b>1</b>   | <b>Income from Operations</b>   |                |                |                |                |                |                |
|            | (a) Net Sales/Income from Operations  | 106,469        | 106,401        | 122,959        | 212,870        | 236,846        | 445,322        |
|            | (b) Other operating income  | -              | 2,682          | -              | 2,682          | -              | -              |
|            | <b>Total Income from Operations</b>   | <b>106,469</b> | <b>109,083</b> | <b>122,959</b> | <b>215,552</b> | <b>236,846</b> | <b>445,322</b> |
| <b>2</b>   | <b>Expenses</b>   |                |                |                |                |                |                |
|            | (a) Cost of materials consumed  | 22,442         | 26,573         | 24,913         | 49,015         | 48,709         | 94,586         |
|            | (b) Purchase of Stock-in-trade  | 20,186         | 17,053         | 16,396         | 37,239         | 36,040         | 73,223         |
|            | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | (3,390)        | (1,937)        | 545            | (5,327)        | (1,999)        | (6,441)        |
|            | (d) Employee benefits expenses  | 24,618         | 25,125         | 25,152         | 49,743         | 48,504         | 95,050         |
|            | (e) Depreciation and amortisation expenses  | 3,736          | 3,638          | 3,485          | 7,374          | 6,950          | 14,256         |
|            | (f) Other expenses  | 32,662         | 33,745         | 36,086         | 66,407         | 69,181         | 137,932        |
|            | <b>Total Expenses</b>   | <b>100,264</b> | <b>104,197</b> | <b>106,577</b> | <b>204,461</b> | <b>207,385</b> | <b>408,608</b> |
| <b>3</b>   | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>   | <b>6,215</b>   | <b>4,886</b>   | <b>16,382</b>  | <b>11,101</b>  | <b>29,461</b>  | <b>36,716</b>  |
| <b>4</b>   | Other Income including fair value of Investment   | 1,864          | 1,690          | (799)          | 3,554          | (160)          | 6,610          |
| <b>4a</b>  | Exchange fluctuation (gain)/ loss   | (126)          | 990            | 1,581          | 864            | 77             | 1,521          |
| <b>5</b>   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)</b>   | <b>8,205</b>   | <b>5,586</b>   | <b>14,002</b>  | <b>13,791</b>  | <b>29,224</b>  | <b>41,805</b>  |
| <b>6</b>   | Finance Cost  | 5,637          | 4,858          | 3,024          | 10,495         | 5,412          | 12,897         |
| <b>7</b>   | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>  | <b>2,568</b>   | <b>728</b>     | <b>10,978</b>  | <b>3,296</b>   | <b>23,812</b>  | <b>28,908</b>  |
| <b>8</b>   | Exceptional Items   | -              | -              | -              | -              | -              | -              |
| <b>9</b>   | <b>Profit / (Loss) before tax, non-controlling interest &amp; share of profit / (loss) of associates (7 ± 8)</b>                                | <b>2,568</b>   | <b>728</b>     | <b>10,978</b>  | <b>3,296</b>   | <b>23,812</b>  | <b>28,908</b>  |
| <b>10</b>  | Tax Expenses  | 76             | (942)          | 1,167          | (866)          | 4,271          | 3,730          |
| <b>11</b>  | <b>Net Profit / (Loss) for the period after taxes but before non-controlling interest &amp; share of profit / (loss) of associates (9 ± 10)</b> | <b>2,492</b>   | <b>1,670</b>   | <b>9,811</b>   | <b>4,162</b>   | <b>19,541</b>  | <b>25,178</b>  |
| <b>12</b>  | Share of Profit/(Loss) of Associate   | -              | -              | -              | -              | 64             | 64             |
| <b>13</b>  | Non - Controlling Interest  | 790            | 81             | 566            | 871            | 1,199          | 151            |
| <b>14</b>  | <b>Net Profit/(Loss) after taxes, non-controlling interest &amp; share of profit / (loss) of associates (11 ± 12 ± 13)</b>                      | <b>1,702</b>   | <b>1,589</b>   | <b>9,245</b>   | <b>3,291</b>   | <b>18,406</b>  | <b>25,091</b>  |
| <b>14a</b> | Other Comprehensive Income ( Net of Tax)  | (625)          | (615)          | 134            | (1,240)        | 264            | 527            |
| <b>14b</b> | <b>Total Comprehensive Income (14±14a)</b>  | <b>1,077</b>   | <b>974</b>     | <b>9,379</b>   | <b>2,051</b>   | <b>18,670</b>  | <b>25,618</b>  |
| <b>15</b>  | Paid-up Share Capital (Rs. 5/- each)  | 5,527          | 5,525          | 5,525          | 5,527          | 5,525          | 5,525          |
| <b>16</b>  | Reserve excluding Revaluation Reserves as per balance sheet   |                |                |                |                |                | 358,808        |
| <b>17</b>  | <b>Earnings Per Share:</b><br>(Face Value of Rs. 5 each) (*Not Annualised)  |                |                |                |                |                |                |
|            | (a) Basic (Rs.)   | 1.54*          | 1.44*          | 8.37*          | 2.98*          | 16.69*         | 22.73          |
|            | (b) Diluted (Rs.)   | 1.53*          | 1.43*          | 8.31*          | 2.95*          | 16.54*         | 22.57          |

**Notes To Consolidated Results:-**

- 1) Results for the quarter ended September 30, 2016 and June 30, 2016, and six months ended September 30, 2016 are in compliance with the Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs. Consequently, the results for the quarter ended September 30, 2015, six months ended September 30, 2015 and previous year ended March 31, 2016 have also been restated to comply with Ind AS and make them comparable. The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2016.
- 2) These Consolidated Results relate to Wockhardt Limited ('the Holding Company'), its Subsidiaries and Associate (together constitute 'the Group') and are prepared by applying Ind AS 110 'Consolidated Financial Statements' and Ind AS 28 - 'Investments in Associates and Joint Ventures'.
- 3) During the quarter, the Company has allotted 39,125 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 4) The Board of Directors have declared an interim dividend of 200 % i.e. Rs. 10 per equity share of Rs. 5 each at its meeting held on November 10, 2016.
- 5) Reconciliation between the financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter/ six months/ year presented are as under:

|   | (Rs in Lakhs)             |                           |                       |
|---|---------------------------|---------------------------|-----------------------|
|   | 3 MONTHS ENDED 30/09/2015 | 6 MONTHS ENDED 30/09/2015 | YEAR ENDED 31/03/2016 |
| Net profit / (loss) as per Previous GAAP:                                   | 10,759                    | 22,179                    | 32,590                |
| <b>Adjustments:</b>   |                           |                           |                       |
| Amortised cost / fair value measurement of financial assets and liabilities | (2,236)                   | (4,572)                   | (5,796)               |
| Other adjustments   | 15                        | (158)                     | (607)                 |
| Tax adjustments   | 707                       | 957                       | (982)                 |
| <b>Net profit / (loss) as per Ind AS</b>                                    | <b>9,245</b>              | <b>18,406</b>             | <b>25,091</b>         |

- 6) Reconciliation between the equity previously reported (referred to as 'Previous GAAP') and Ind AS are as under:

|   | (Rs in Lakhs)        |
|---|----------------------|
|   | As at March 31, 2016 |
| Equity (Including Minority Interest) as per Previous GAAP                             | 434,278              |
| <b>Adjustments:</b>   |                      |
| Reclassification of preference shares and impact of its measurement at amortised cost | (26,991)             |
| Amortised cost measurement of other financial assets and liabilities                  | (374)                |
| Tax adjustments   | 5,095                |
| <b>Total Equity as per Ind AS</b>   | <b>412,008</b>       |

- 7) Key Financials on Standalone basis:

| Particulars                        | (Rs in Lakhs)             |                           |                           |                           |                           |                       |
|------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|                                    | 3 MONTHS ENDED 30/09/2016 | 3 MONTHS ENDED 30/09/2016 | 3 MONTHS ENDED 30/09/2015 | 6 MONTHS ENDED 30/09/2016 | 6 MONTHS ENDED 30/09/2015 | YEAR ENDED 31/03/2016 |
|                                    | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited             |
| Net Sales / Income from operations | 58,826                    | 61,335                    | 58,643                    | 121,163                   | 107,935                   | 221,653               |
| Profit / (Loss) Before Tax         | 14,165                    | 168                       | (3,975)                   | 14,333                    | (7,113)                   | (2,216)               |
| <b>Profit / (Loss) After Tax</b>   | <b>14,616</b>             | <b>1,633</b>              | <b>(4,519)</b>            | <b>16,246</b>             | <b>(7,663)</b>            | <b>675</b>            |

Note: The Unaudited stand alone results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and also on the Company's website [www.wockhardt.com](http://www.wockhardt.com).

- 8) The Group is exclusively into Pharmaceutical business Segment.
- 9) For List of Subsidiaries as on September 30, 2016 please refer Annexure
- 10) Previous periods / year figures have been recast / regrouped to conform to the current periods presentation.



FOR WOCKHARDT LIMITED

Mumbai  
Date : November 10, 2016

H F KHORAKIWALA  
CHAIRMAN  
DIN: 00045608

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

|            | PARTICULARS  | As at Period End | As at Year End |
|------------|--|------------------|----------------|
|            |  | 30/09/2016       | 31/03/2016     |
|            |  | Unaudited        | Unaudited      |
| <b>A)</b>  | <b>ASSETS</b>  |                  |                |
| <b>1</b>   | <b>Non-current assets</b>                                      |                  |                |
|            | (a) Property, Plant and Equipment                              | 167,998          | 165,572        |
|            | (b) Capital work-in-progress                                   | 94,969           | 92,818         |
|            | (c) Goodwill   | 78,380           | 79,300         |
|            | (d) Other Intangible assets                                    | 9,825            | 9,845          |
|            | (e) Intangible assets under development                        | 17,104           | 10,787         |
|            | (f) Financial assets   |                  |                |
|            | (i) Non-current investments                                    | 45               | 45             |
|            | (ii) Other non-current Financial assets                        | 4,750            | 4,709          |
|            | (g) Deferred tax assets (net)                                  | 11,294           | 11,556         |
|            | (h) Other non-current assets                                   | 31,670           | 32,322         |
|            | <b>Sub-total - Non-current assets</b>                          | <b>416,035</b>   | <b>406,954</b> |
| <b>2</b>   | <b>Current assets</b>  |                  |                |
|            | (a) Inventories  | 113,150          | 110,216        |
|            | (b) Financial assets   |                  |                |
|            | (i) Investments  | 19,170           | -              |
|            | (ii) Trade receivables   | 123,701          | 118,875        |
|            | (iii) Cash and cash equivalents                                | 126,094          | 66,464         |
|            | (iv) Bank balance [other than (iii) above]                     | 84,804           | 81,347         |
|            | (v) Other current Financial assets                             | 2,579            | 2,031          |
|            | (c) Other current assets                                       | 22,405           | 18,927         |
|            | <b>Sub-total - Current assets</b>                              | <b>491,903</b>   | <b>397,860</b> |
|            | <b>TOTAL ASSETS</b>  | <b>907,938</b>   | <b>804,814</b> |
| <b>B)</b>  | <b>EQUITY AND LIABILITIES</b>                                  |                  |                |
| <b>1</b>   | <b>Equity</b>  |                  |                |
|            | (a) Equity share capital                                       | 5,527            | 5,525          |
|            | (b) Other Equity   | 356,695          | 358,808        |
|            | <b>Equity attributable to the share holders of the Company</b> | <b>362,222</b>   | <b>364,333</b> |
|            | (c) Non - Controlling Interest                                 | 44,914           | 47,675         |
|            | <b>Sub-total- Equity</b>                                       | <b>407,136</b>   | <b>412,008</b> |
| <b>2</b>   | <b>Liabilities</b>   |                  |                |
| <b>I.</b>  | <b>Non-Current liabilities</b>                                 |                  |                |
|            | (a) Financial liabilities                                      |                  |                |
|            | (i) Borrowings   | 296,175          | 187,589        |
|            | (b) Provisions   | 6,650            | 6,530          |
|            | (c) Deferred tax liabilities (net)                             | 8,765            | 11,221         |
|            | <b>Sub-total- Non-current liabilities</b>                      | <b>311,590</b>   | <b>205,340</b> |
| <b>II.</b> | <b>Current liabilities</b>                                     |                  |                |
|            | (a) Financial liabilities                                      |                  |                |
|            | (i) Borrowings   | 74,618           | 55,003         |
|            | (ii) Trade payables  | 54,041           | 63,769         |
|            | (iii) Other financial liabilities                              | 53,345           | 63,052         |
|            | (b) Other current liabilities                                  | 4,793            | 3,520          |
|            | (c) Provisions   | 2,415            | 2,122          |
|            | <b>Sub-total- Current liabilities</b>                          | <b>189,212</b>   | <b>187,466</b> |
|            | <b>TOTAL EQUITY AND LIABILITIES</b>                            | <b>907,938</b>   | <b>804,814</b> |

FOR WOCKHARDT LIMITED



H F KHORAKIWALA  
CHAIRMAN  
DIN: 00045608

Mumbai  
Date : November 10, 2016

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**Annexure to Note 9 of Consolidated Unaudited Results for the Quarter and Six months ended September 30, 2016**

**List of Subsidiaries as on September 30 ,2016**

- 1 Wockhardt Infrastructure Development Limited
- 2 Wockhardt UK Holdings Limited
- 3 Wockhardt Bio AG [Formerly, Wockhardt EU Operations (Swiss) AG]
- 4 Wockhardt Europe Limited
- 5 CP Pharmaceuticals Limited
- 6 Wallis Group Limited
- 7 The Wallis Laboratory Limited
- 8 Wallis Licensing Limited
- 9 Wockhardt Farmaceutica Do Brasil Ltda
- 10 Z & Z Services GmbH (formerly, Esparma GmbH)
- 11 Wockhardt UK Limited
- 12 CP Pharma (Schweiz) AG
- 13 Wockpharma Ireland Limited
- 14 Pinewood Healthcare Limited
- 15 Pinewood Laboratories Limited
- 16 Wockhardt France (Holdings) S.A.S.
- 17 Niverpharma S.A.S.
- 18 Laboratoires Pharma 2000 S.A.S.
- 19 Laboratoires Negma S.A.S.
- 20 Negma Beneulex S.A.
- 21 Phytex S.A.S.
- 22 Wockhardt Holding Corp
- 23 Morton Grove Pharmaceuticals Inc.
- 24 MGP Inc
- 25 Wockhardt USA LLC
- 26 Wockhardt Farmaceutica SA DE CV
- 27 Wockhardt Services SA DE CV
- 28 Wockhardt Nigeria Limited
- 29 Wockhardt Bio [R]
- 30 Wockhardt Bio Pty Ltd
- 31 Wockhardt Bio Ltd

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(Rs. In Lakhs except per share data)

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016**

| PARTICULARS  | 3 MONTHS ENDED 30/09/2016 | 3 MONTHS ENDED 30/06/2016 | 3 MONTHS ENDED 30/09/2015 | 6 MONTHS ENDED 30/09/2016 | 6 MONTHS ENDED 30/09/2015 | YEAR ENDED 31/03/2016 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|  | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited                 | Unaudited             |
| (Refer notes below)  |                           |                           |                           |                           |                           |                       |
| <b>1 Income from operations</b>  |                           |                           |                           |                           |                           |                       |
| (a) Net sales/income from operations   | 59,828                    | 61,335                    | 56,643                    | 121,163                   | 107,935                   | 221,653               |
| (b) Other operating income   | -                         | -                         | -                         | -                         | -                         | -                     |
| <b>Total income from operations</b>  | <b>59,828</b>             | <b>61,335</b>             | <b>56,643</b>             | <b>121,163</b>            | <b>107,935</b>            | <b>221,653</b>        |
| <b>2 Expenses</b>  |                           |                           |                           |                           |                           |                       |
| (a) Cost of materials consumed   | 14,091                    | 15,792                    | 12,785                    | 29,883                    | 24,267                    | 48,280                |
| (b) Purchase of stock-in-trade   | 12,974                    | 10,342                    | 9,773                     | 23,316                    | 22,969                    | 43,640                |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                          | (1,664)                   | (1,809)                   | 3,753                     | (3,473)                   | 2,288                     | (1,357)               |
| (d) Employee benefits expense  | 12,991                    | 13,365                    | 11,650                    | 26,356                    | 23,082                    | 47,373                |
| (e) Depreciation and amortisation expense  | 2,689                     | 2,573                     | 2,495                     | 5,262                     | 5,002                     | 10,175                |
| (f) Other expenses   | 19,208                    | 18,337                    | 18,389                    | 37,545                    | 34,851                    | 70,403                |
| <b>Total expenses</b>  | <b>60,289</b>             | <b>58,600</b>             | <b>58,845</b>             | <b>118,889</b>            | <b>112,459</b>            | <b>218,514</b>        |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>(461)</b>              | <b>2,735</b>              | <b>(2,202)</b>            | <b>2,274</b>              | <b>(4,524)</b>            | <b>3,139</b>          |
| <b>4 Other income</b>  | <b>19,103</b>             | <b>1,736</b>              | <b>1,395</b>              | <b>20,839</b>             | <b>2,517</b>              | <b>6,150</b>          |
| <b>4a Exchange fluctuation (gain) / loss</b>   | <b>246</b>                | <b>(109)</b>              | <b>704</b>                | <b>137</b>                | <b>917</b>                | <b>722</b>            |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)</b>  | <b>18,396</b>             | <b>4,580</b>              | <b>(1,511)</b>            | <b>22,976</b>             | <b>(2,924)</b>            | <b>8,567</b>          |
| <b>6 Finance costs</b>   | <b>4,231</b>              | <b>4,412</b>              | <b>2,464</b>              | <b>8,643</b>              | <b>4,189</b>              | <b>10,783</b>         |
| <b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b> | <b>14,165</b>             | <b>168</b>                | <b>(3,975)</b>            | <b>14,333</b>             | <b>(7,113)</b>            | <b>(2,216)</b>        |
| <b>8 Exceptional items</b>   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>              |
| <b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>                                       | <b>14,165</b>             | <b>168</b>                | <b>(3,975)</b>            | <b>14,333</b>             | <b>(7,113)</b>            | <b>(2,216)</b>        |
| <b>10 Tax expense</b>  | <b>(451)</b>              | <b>(1,465)</b>            | <b>544</b>                | <b>(1,916)</b>            | <b>550</b>                | <b>(2,891)</b>        |
| <b>11 Net Profit / (Loss) after tax before Other Comprehensive Income (9 ± 10)</b>                         | <b>14,616</b>             | <b>1,633</b>              | <b>(4,519)</b>            | <b>16,249</b>             | <b>(7,663)</b>            | <b>675</b>            |
| <b>12 Other comprehensive income (net of tax)</b>  | <b>(15)</b>               | <b>(15)</b>               | <b>(14)</b>               | <b>(30)</b>               | <b>(28)</b>               | <b>(54)</b>           |
| <b>13 Total Comprehensive Income (11±12)</b>   | <b>14,601</b>             | <b>1,618</b>              | <b>(4,533)</b>            | <b>16,219</b>             | <b>(7,691)</b>            | <b>621</b>            |
| <b>14 Paid-up equity share capital (face value Rs. 5/- each)</b>   | <b>5,527</b>              | <b>5,525</b>              | <b>5,525</b>              | <b>5,527</b>              | <b>5,525</b>              | <b>5,525</b>          |
| <b>15 Reserve excluding Revaluation Reserves as per balance sheet</b>                                      |                           |                           |                           |                           |                           | <b>106,037</b>        |
| <b>16 Earnings per share (of Rs. 5/- each) (not annualised*)</b>   |                           |                           |                           |                           |                           |                       |
| (a) Basic (Rs.)  | 13.22*                    | 1.48*                     | (4.09)*                   | 14.70*                    | (6.95)*                   | 0.61                  |
| (b) Diluted (Rs.)  | 13.12*                    | 1.47*                     | (4.09)*                   | 14.59*                    | (6.95)*                   | 0.60                  |



**Notes To Standalone Results :-**

- 1) Results for the quarter ended September 30, 2016 and June 30, 2016, and six months ended September 30, 2016 are in compliance with the Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs. Consequently, the results for the quarter ended September 30, 2015, six months ended September 30, 2015 and previous year ended March 31, 2016 have also been restated to comply with Ind AS and make them comparable. The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2016. The results for the current quarter and six months ended September 30, 2016, quarter and six months ended September 30, 2015 and quarter ended June 30, 2016 have been subjected to limited review by the Statutory Auditors of the Company.
- 2) During the quarter, the Company has allotted 39,125 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 3) The Board of Directors have declared an interim dividend of 200 % i.e. Rs 10 per equity share of Rs. 5 each at its meeting held on November 10, 2016.
- 4) Reconciliation between the financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter/six months/ year presented are as under:

|  | (Rs. In Lakhs)                  |                                 |                             |
|--|---------------------------------|---------------------------------|-----------------------------|
|  | 3 MONTHS<br>ENDED<br>30/09/2016 | 6 MONTHS<br>ENDED<br>30/09/2016 | YEAR<br>ENDED<br>31/03/2016 |
| <b>Net profit/(loss) as per Previous GAAP:</b>                 | <b>(3,908)</b>                  | <b>(6,406)</b>                  | <b>3,279</b>                |
| Adjustments:   |                                 |                                 |                             |
| Amortised cost measurement of financial assets and liabilities | (642)                           | (1,279)                         | (2,575)                     |
| Other adjustments  | 46                              | 57                              | 38                          |
| Tax adjustments  | (15)                            | (35)                            | (67)                        |
| <b>Net profit as per Ind AS</b>                                | <b>(4,619)</b>                  | <b>(7,663)</b>                  | <b>675</b>                  |

- 5) Reconciliation between the equity previously reported (referred to as 'Previous GAAP') and Ind AS are as under:

|   | (Rs. In Lakhs)          |
|---|-------------------------|
|   | As at March 31,<br>2016 |
| <b>Equity as per Previous GAAP</b>  | <b>138,898</b>          |
| Adjustments:  |                         |
| Reclassification of preference shares and impact of its measurement at amortised cost | (26,991)                |
| Amortised cost measurement of other financial assets and liabilities                  | (460)                   |
| Other adjustments   | (36)                    |
| Tax adjustments   | 151                     |
| <b>Equity as per Ind AS</b>   | <b>111,562</b>          |

- 6) The Company is exclusively into Pharmaceutical business Segment.
- 7) Previous period/year figures have been recast/ re-grouped to conform to the current period's presentation.

Mumbai  
Date : November 10, 2016



FOR WOCKHARDT LIMITED

  
H F KHORAKIWALA  
CHAIRMAN  
DIN: 00045608

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. in Lakhs)

|            | PARTICULARS                                | As at Period End<br>30/09/2016<br>Unaudited | As at Year End<br>31/03/2016<br>Unaudited |
|------------|--|---|---|
| <b>A)</b>  | <b>ASSETS</b>                              |   |   |
| <b>1</b>   | <b>Non- current assets</b>                 |   |   |
|            | (a) Property, Plant and Equipment          | 132,933                                     | 128,559                                   |
|            | (b) Capital work-in-progress               | 67,576                                      | 66,360                                    |
|            | (c) Intangible assets                      | 2,656                                       | 2,387                                     |
|            | (d) Financial assets                       |   |   |
|            | (i) Non-current investments                | 29,722                                      | 29,722                                    |
|            | (ii) Other non- current Financial assets   | 4,996                                       | 4,535                                     |
|            | (e) Other non-current assets               | 34,331                                      | 35,278                                    |
|            | <b>Sub-total- Non-current assets</b>       | <b>272,214</b>                              | <b>266,841</b>                            |
| <b>2</b>   | <b>Current assets</b>                      |   |   |
|            | (a) Inventories                            | 57,087                                      | 53,481                                    |
|            | (b) Financial assets                       |   |   |
|            | (i) Trade receivables                      | 40,965                                      | 28,025                                    |
|            | (ii) Cash and cash equivalents             | 14,305                                      | 2,247                                     |
|            | (iii) Bank balance (other than (ii) above) | 84,598                                      | 81,292                                    |
|            | (iv) Loans given                           | 1,657                                       | 1,827                                     |
|            | (v) Other current Financial assets         | 2,480                                       | 12,196                                    |
|            | (c) Other current assets                   | 18,730                                      | 16,123                                    |
|            | <b>Sub-total - Current assets</b>          | <b>219,822</b>                              | <b>195,191</b>                            |
|            | <b>TOTAL ASSETS</b>                        | <b>492,036</b>                              | <b>462,032</b>                            |
| <b>B)</b>  | <b>EQUITY AND LIABILITIES</b>              |   |   |
| <b>1</b>   | <b>Equity</b>                              |   |   |
|            | (a) Equity share capital                   | 5,527                                       | 5,525                                     |
|            | (b) Other Equity                           | 122,857                                     | 106,037                                   |
|            | <b>Sub-total- Equity</b>                   | <b>128,384</b>                              | <b>111,562</b>                            |
| <b>2</b>   | <b>Liabilities</b>                         |   |   |
| <b>I.</b>  | <b>Non- Current liabilities</b>            |   |   |
|            | (a) Financial liabilities                  |   |   |
|            | (i) Borrowings                             | 133,758                                     | 138,813                                   |
|            | (b) Provisions                             | 4,120                                       | 3,858                                     |
|            | (c) Deferred tax liabilities (net)         | 7,692                                       | 10,050                                    |
|            | (d) Other non-current liabilities          | 59,956                                      | 65,132                                    |
|            | <b>Sub-total- Non-current liabilities</b>  | <b>205,526</b>                              | <b>217,853</b>                            |
| <b>II.</b> | <b>Current liabilities</b>                 |   |   |
|            | (a) Financial liabilities                  |   |   |
|            | (i) Borrowings                             | 74,525                                      | 55,003                                    |
|            | (ii) Trade payables                        | 36,687                                      | 33,250                                    |
|            | (iii) Other financial liabilities          | 24,450                                      | 19,155                                    |
|            | (b) Other current liabilities              | 20,414                                      | 23,292                                    |
|            | (c) Provisions                             | 2,050                                       | 1,917                                     |
|            | <b>Sub-total- Current liabilities</b>      | <b>158,126</b>                              | <b>132,617</b>                            |
|            | <b>TOTAL EQUITY AND LIABILITIES</b>        | <b>492,036</b>                              | <b>462,032</b>                            |

FOR WOCKHARDT LIMITED



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