

To
Board of Directors
Wockhardt Limited
Mumbai

AUDIT REPORT on Financial Statements of
Wockhardt Bio Pty Ltd, Australia
for the year ended March 31, 2020

Wockhardt Bio Pty Ltd is indirect subsidiary company of Wockhardt Limited, India. Wockhardt Bio Pty Ltd is incorporated in Australia.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the accompanying financial statements of Wockhardt Bio Pty Ltd with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report comprise the Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date.

Accordingly, as aforesaid, at the request of the management of Wockhardt Limited, we furnish this audit report on the accompanying financial statements of Wockhardt Bio Pty Ltd.

These financial statements are the responsibility of the management of Wockhardt Bio Pty Ltd and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Bio Pty Ltd outside India.

Our responsibility is to express an opinion on these financial statements solely for the purpose of their consolidation as aforesaid with the financial statements of Wockhardt Limited.

We have conducted our audit of the financial statements on the basis of accounting returns received from the office of Wockhardt Bio Pty Ltd (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Bio Pty Ltd whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Bio Pty Ltd as at March 31, 2020; and
- (b) in the case of the statement of profit and loss account, of the profit for the year then ended.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.032318
Proprietor



Mumbai / 27th April, 2020

WOCKHARDT BIO PTY LTD

BALANCE SHEET AS AT MARCH 31, 2020

	AS AT 31.03.2020 AUD	AS AT 31.03.2019 AUD
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS' FUNDS		
Share capital		
Equity share capital	10,000	10,000
Reserves and surplus	3,24,381	2,23,317
	3,34,381	2,33,317
LOAN FUNDS		
Unsecured loans	-	-
	3,34,381	2,33,317
<u>APPLICATION OF FUNDS</u>		
INVESTMENTS		
	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	-	-
Sundry debtors	26,20,486	21,29,367
Cash and bank balances	3,27,552	6,74,923
Loans and advances	-	69,380
	29,48,038	28,73,670
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities	25,72,069	26,35,160
Provisions	41,588	5,193
	26,13,657	26,40,353
NET CURRENT ASSETS	3,34,381	2,33,317
TOTAL	3,34,381	2,33,317

As per our report of even date

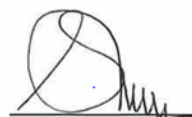
For J.L. Thakkar & Co.
Chartered Accountants
FRN 110898W



J.L. Thakkar - M.No.032318
Proprietor
Place: Mumbai
Date: 27th April, 2020



For and on behalf of
Wockhardt Bio Pty Ltd



WOCKHARDT BIO PTY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	For the Year ended 31.03.2020 AUD	For the Year ended 31.03.2019 AUD
INCOME		
Sales and services	35,20,307	13,93,568
Other income	-	1,25,734
TOTAL INCOME	35,20,307	15,19,302
EXPENDITURE		
Materials consumed and purchase of goods (Increase) / decrease in inventories	30,66,618	14,66,480
Employee Cost	-	-
Operating and other expenses	3,15,237	34,989
Depreciation / Amortisation		
Financing cost	280	524
	33,82,135	15,01,993
NET PROFIT / (LOSS) BEFORE TAX FOR THE YEAR	1,38,172	17,309
Provision for tax		
- Current	37,108	9,781
- Deferred	-	-
NET PROFIT / (LOSS) AFTER TAX FOR THE YEAR	1,01,064	7,528

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
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J.L. Thakkar - M.No.032318
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Place: Mumbai
Date: 27th April, 2020



For and on behalf of
Wockhardt Bio Pty Ltd

