

**WOCKHARDT LIMITED**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 31ST MARCH, 2009**



(Rs. In Million)

PARTICULARS	QUARTER ENDED 31/3/2009	% TO SALES	QUARTER ENDED 31/3/2008	% TO SALES	GROWTH %	YEAR ENDED 31/12/2008	% TO SALES
<b>Net Income from operations</b>	<b>8,694</b>		<b>7,857</b>			<b>35,926</b>	
Total Expenditure	<b>6,988</b>	<b>81.1</b>	6,120	76.8	<b>14.2</b>	<b>27,844</b>	<b>77.5</b>
a) (Increase)/Decrease in stock	<b>278</b>		(408)			<b>242</b>	
b) Consumption of raw material	<b>1,761</b>		1,470			<b>7,273</b>	
c) Purchase of Finished Goods	<b>1,587</b>		1505			<b>5,847</b>	
Material Consumption	<b>3,626</b>	<b>42.1</b>	2,567	32.2	<b>41.3</b>	<b>13,362</b>	<b>37.2</b>
d) Staff Cost	<b>1,490</b>		1,545			<b>6,074</b>	
e) R & D expenditure	<b>146</b>		143			<b>513</b>	
f) Other expenditure	<b>1,726</b>		1,865			<b>7,895</b>	
Other Expenditure	<b>3,362</b>	<b>39.0</b>	3,553	44.6	<b>(5.4)</b>	<b>14,482</b>	<b>40.3</b>
<b>Gross Profit before Interest, Depreciation &amp; Taxation</b>	<b>1,706</b>	<b>19.6</b>	<b>1,737</b>	<b>22.1</b>	<b>(1.8)</b>	<b>8,082</b>	<b>22.5</b>
<b>Interest/ Financing Cost</b>							
(a) Interest	<b>949</b>		503		<b>88.7</b>	<b>2,704</b>	
(b) Income/(Expense) due to Exchange Rate Fluctuation on Foreign Currency Borrowings	<b>(182)</b>		(92)			<b>(9)</b>	
(c) Premium on FCCB	<b>145</b>		-			<b>1,295</b>	
(d) Hedging/ Derivative Profit/(Loss)	<b>0</b>		-			<b>0</b>	
Gross Profit after Interest but before Depreciation & Taxation	<b>430</b>	<b>4.9</b>	1,142	14.5	<b>(62.3)</b>	<b>4,074</b>	<b>11.3</b>
Depreciation	<b>311</b>	<b>3.6</b>	241	3.1	<b>29.0</b>	<b>1,130</b>	<b>3.1</b>
Profit after Interest & depreciation	<b>119</b>	<b>1.4</b>	901	11.5		<b>2,944</b>	<b>8.2</b>
Other Income	<b>141</b>	-	75	-	-	<b>356</b>	-
Exceptional Item Profit/(Loss)	<b>(316)</b>		(510)			<b>(5,810)</b>	
Profit/(Loss) before Tax	<b>(56)</b>	<b>(0.6)</b>	466	5.9		<b>(2,510)</b>	<b>(7.0)</b>
Provision for Taxation	<b>51</b>		73			<b>237</b>	
Fringe Benefit Tax	<b>6</b>		10			<b>39</b>	
Deferred Taxation	<b>85</b>		(108)			<b>(1,192)</b>	
<b>Profit/ (Loss) After Tax</b>	<b>(198)</b>		491			<b>(1,594)</b>	
Add: Share of Profit/ (Loss) from Associates	<b>(4)</b>		17			<b>205</b>	
<b>Net Profit/(Loss)</b>	<b>(202)</b>	<b>(2.3)</b>	<b>508</b>	<b>6.5</b>		<b>(1,389)</b>	<b>(3.9)</b>

PARTICULARS	QUARTER ENDED 31/3/2009	% TO SALES	QUARTER ENDED 31/3/2008	% TO SALES	GROWTH %	YEAR ENDED 31/12/2008	% TO SALES
<b>Paid-up Equity Share Capital (Rs 5/-each)</b>	<b>547</b>		547		-	<b>547</b>	
Reserves excluding Revaluation Reserve (as per last audited Balance-Sheet)	-		-		-	<b>9,630</b>	
<b>Earning Per Share</b>							
<b>Basic Earning Per Share (Rs)</b>	<b>(1.85)</b>		4.64			<b>(12.69)</b>	
<b>Diluted Earning Per Share (Rs)</b>	<b>(1.85)</b>		4.64			<b>(12.69)</b>	
Public Shareholding							
- Number of Shares	<b>28,122,803</b>		28,075,803			<b>28,102,803</b>	
- Percentage to Paid-up Capital	<b>25.70%</b>		25.66%			<b>25.68%</b>	
Promoters and promoter group shareholding							
a) Pledged/ Encumbered							
- Number of shares	<b>63,178,000</b>					<b>69,280,667</b>	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>78.40%</b>					<b>85.97%</b>	
-Percentage of shares (as a % of the total share capital of the Company)	<b>57.73%</b>					<b>63.31%</b>	
b) Non-encumbered							
- Number of shares	<b>17,407,382</b>					<b>11,304,715</b>	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>21.60%</b>					<b>14.03%</b>	
-Percentage of shares (as a % of the total share capital of the Company)	<b>15.91%</b>					<b>10.33%</b>	