

 **WOCKHARDT**

**LIFE
WINS**

CORPORATE
 SOCIAL
RESPONSIBILITY
(CSR) POLICY

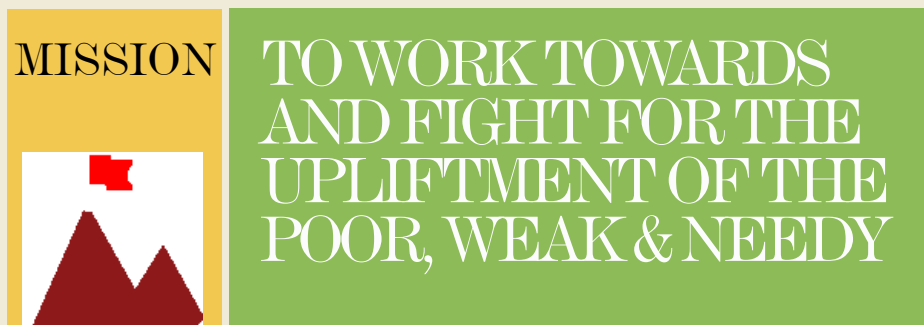


INTRODUCTION

Pursuant to the requirements spelt out in Section 135 of the Companies Act, 2013 ("the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ("CSR Rules") issued by the Ministry of Corporate Affairs ("MCA"), the Company's Corporate Social Responsibility (CSR) Policy is enunciated.

OUR CSR POLICY

To promote CSR excellence through service to local communities where we operate and involvement of employees.



STRATEGY

- 1 To concentrate CSR Programmes mainly around local communities where our factories, plants and offices are located
- 2 To focus primarily on healthcare
- 3 To implement Programmes primarily through Wockhardt Foundation
- 4 To ensure employee involvement and participation

GOVERNANCE STRUCTURE

CSR COMMITTEE

The CSR Committee shall consist of three or more directors of which at least one shall be independent director. At present, CSR Committee comprises of Dr. H F. Khorakiwala, Chairman, Dr. Huzaifa Khorakiwala, Executive Director and Mr. Davinder Singh Brar, Independent Director of the Company. Dr. H F. Khorakiwala, founder and Dr. Huzaifa Khorakiwala is Trustee & CEO of Wockhardt Foundation.

The CSR Committee will, inter-alia, be responsible for the following:

- Formulating a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the

Company as specified in Schedule VII and recommending the same to the Board for approval.

- Recommending the amount of expenditure to be incurred on the activities referred above.
- Review the Corporate Social Responsibility Policy of the Company, from time to time, to ensure that it is updated for any change or enhancement in scope and recommend the same to the Board for approval.
- Defining the modalities and monitoring the progress of the activities being undertaken under the policy.

WOCKHARDT FOUNDATION



Wockhardt Foundation, the CSR arm of the Company, would carry out CSR projects under leadership of its Trustee & CEO, Dr. Huzaifa Khorakiwala.

A robust implementation structure, monitoring process and a team of Programme Heads and Warriors is in place for each CSR project being undertaken by Wockhardt Foundation. Programme Head and Warriors shall be responsible to implement the same.

FOCUS AREAS

As a global pharmaceutical Company, the focus areas for CSR are Health care, education, infrastructure development and promoting social causes. Various CSR projects that may be undertaken as part of CSR activities are as under:

MOBILE 1000 :

The project aims at running mobile vans and provide free primary healthcare in rural areas all over India.

SHUDHU :

To provide safe drinking water.

LITTLE HEARTS :

To save life of children born with heart defects.

BIO TOILET :

To ensure pure waste discharge from a toilet, thus playing critical role in preventable healthcare.

ADARSH GRAM

YOJANA: Adopting villages and gradually providing the seven rural development initiatives - 100% literacy, primary healthcare, sanitation, employment, water security and purity, electrification and cleanliness.

SWACHHALAYA :

Aims to improve hygiene among the masses and curtail ailments caused on account of dearth of proper sanitation facilities in the country.

E-LEARNING :

Promoting academic excellence in rural areas through quality and innovative teaching methods.

POSHAK :

To reduce malnutrition in children of India.

KHEL KHEL MEIN :

Promoting values and good habits through fun and play in urban slum localities.

The above projects provide broad framework for CSR projects / activities to be undertaken. However, CSR activities will not be restricted and limited to these programs and focus areas. Depending upon time and situation, CSR projects may undergo change.

Further, the CSR activities that may be

carried out shall be in accordance with Schedule VII of the Companies Act, 2013, as amended from time to time.

Most of the CSR activities of the Company aim to improve the lives of local community and the Company shall strive to be responsive to the needs expressed by the community, either explicitly or otherwise.



IMPLEMENTATION PROCESS



Identification of CSR activities will be undertaken through internal need based assessment in consultation with Wockhardt Foundation, CSR arm of Company. The preferable process of CSR project implementation will be as under:



- 1 Need Assessment / Survey
- 2 Project Formulation and design
- 3 Project Execution with approved time frame and cost frame
- 4 Monitoring at specific intervals
- 5 Evaluation and Impact Assessment
- 6 Documentation of practices, process and benefits



The duration over which a particular CSR project will be spread would depend on its nature, extent of coverage and the intended impact of the project.

COMMUNICATION & REPORTING

CSR program details would be communicated in the public domain through the Annual Report in the reporting format as mandated by Section 135 of

the Companies Act, 2013. Further, the CSR Policy may be modified, from time to time, by the Board of Directors of the Company on the recommendation of the CSR Committee.



SURPLUS ARISING OUT OF CSR PROJECTS

The programs that the Company intends to implement will not give rise to any surplus. However, in case a surplus is earned, then

such surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

EXCLUSIONS

The CSR activities of the Company will not include the activities undertaken in pursuance of normal course of business

of the Company. Any contribution directly or indirectly to any political party or any religious groups will not be considered as CSR activity.

MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the

philosophy of compassionate care. Our CSR activities are reviewed every quarter by the Board of Directors.



where every
SMILE counts