

26th March, 2019

BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sir / Madam,

Sub: Intimation of incorporation of a wholly owned subsidiary of Wockhardt Limited ('the Company') - Wockhardt Medicines Limited [CIN: U74999MH2019PLC322942]

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015; and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that Wockhardt Medicines Limited ('WML') is incorporated as a wholly owned subsidiary of the Company under the provisions of the Companies Act, 2013 with effect from 25th March, 2019.

The main object of WML is pharmaceuticals business as detailed in enclosed Annexure. The WML is incorporated with an Authorised Share Capital of Rs. 10 lakh. The Company has subscribed to 100% shareholding comprising of 50,000 equity shares of Rs. 10 each i.e. Rs. 5 lakh in WML.

The initial subscription by the Company does not fall within the purview of the related party transaction(s). The promoter group / group companies does not have any interest in WML.

We request you to take the above mentioned information on record as disclosure under Regulation 30 of the SEBI Listing Regulations.

Thanking You,

For **Wockhardt Limited**
Narendra Singh
Company Secretary**Encl: As above**

Annexure

Main Objects of Wockhardt Medicines Limited, newly incorporated wholly owned subsidiary of the Company

1. To carry on either as manufacturers, processors, traders, dealers, exporters, importers, warehousing agents, commission agents, owners, agents, conductors, loan licensors, loan licenses, re packers, or factors, and either wholesale or retail, of chemicals, bulk drugs, chemical intermediaries, and other pharmaceutical and veterinary products including allopathic, ayurvedic, homeopathic and Unani or Combinations thereof, patent medicines, scientific chemicals, organic, Inorganic, biological, immunological, and therapeutic and surgical preparations, antibiotics, herbal and veterinary medicines and surgical equipment.

- 1(a) To establish, undertake, develop, maintain, or otherwise subsidise Research & Development Laboratories research centres or institutions, medical centres, experimental workshops for scientific, technical, bio-technological, chemical, peptide, Novel Drug technologies, Novel Drug Discoveries, pharmacological, toxicological research, development and experiments and to undertake and carry on with scientific and technical research of all kinds and clinical trials on animals and humans and scientific investigations and inventions by providing or subsidising, undertaking or supporting, endowing or assisting laboratories, workshops, research institutions, libraries, lectures, meetings and conferences, Research and Development programmes and scientists in India and worldwide and hold meetings, exhibitions, conferences and seminars in all fields of medicines and science.




