

ООО «Вокхард Био (Р)»

Финансовая информация специального назначения за год, закончившийся 31 марта 2025 года, и аудиторское заключение независимого аудитора

Translation from the Russian original

Wockhardt Bio (R) LLC

Special Purpose Financial Information for the year ended 31 March 2025 and Independent Auditor's Report

Translation from the Russian original

АУДИТОРСКОЕ ЗАКЛЮЧЕНИЕ НЕЗАВИСИМОГО АУДИТОРА

МСКС энд Ассошиэйтс ЛЛП, Индия

Мнение

В соответствии с указаниями в ваших инструкциях аудитора Группы для целей вашего аудита консолидированной финансовой отчетности группы Вокхард Лимитед (Группа) мы провели аудит финансовой информации специального назначения ООО «Вокхард Био (Р)» (Компонент) (ОГРН 1157746781268), состоящей из баланса по состоянию на 31 марта 2025 года, отчета о прибыли и убытке за период с 1 апреля 2024 года по 31 марта 2025 года, отчета о движении денежных средств за период с 1 апреля 2024 года по 31 марта 2025 года и пояснений к ним.

По нашему мнению, прилагаемая финансовая информация специального назначения ООО «Вокхард Био (Р)» за год, закончившийся 31 марта 2025 года, подготовлена во всех существенных отношениях в соответствии с Учетными принципами Группы, базирующимися на индийских стандартах бухгалтерского учета (ИСБУ).

INDEPENDENT AUDITOR'S REPORT

To MSKC & Associates LLP, India

Opinion

As requested in your group audit engagement instructions we have audited for purposes of your audit of the consolidated financial statements of Wockhardt Limited (the Group) the special purpose financial information of Wockhardt Bio (R) LLC (the Component) (OGRN 1157746781268), which comprises the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss for the period from 1 April 2024 to 31 March 2025, Cash Flow statement for the period from 1 April 2024 to 31 March 2025 and Notes to them.

In our opinion, the accompanying special purpose financial information of Wockhardt Bio (R) LLC for the year ended 31 March 2025 was prepared, in all material respects, in accordance with the Accounting Principles of the Group based on Indian Accounting Standards (IndAS).

Основание для выражения мнения

Мы провели аудит в соответствии с Международными стандартами аудита (МСА). Наша ответственность в соответствии с этими стандартами описана в разделе «Ответственность аудитора за аудит финансовой информации специального назначения» нашего заключения. Мы являемся независимыми по отношению к Компоненту в соответствии с Правилами независимости аудиторов и аудиторских организаций и Кодексом профессиональной этики аудиторов, принятыми в РФ и соответствующими Международному кодексу этики профессиональных бухгалтеров (включая Международные стандарты независимости), разработанному Советом по международным стандартам этики для профессиональных бухгалтеров, и нами выполнены прочие обязанности в соответствии с этими требованиями профессиональной этики. Мы полагаем, что полученные нами аудиторские доказательства являются достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения.

Важные обстоятельства - цель составления и ограничение распространения и использования

Финансовая информация специального назначения подготовлена для целей составления консолидированной финансовой отчетности Группы. Финансовая информация специального назначения не является полным комплектом финансовой отчетности Компонента в соответствии с ИСБУ и не предназначена для достоверного представления во всех существенных отношениях финансового положения Компонента на 31 марта 2025 года, его финансовых результатов и движения денежных средств за год, закончившийся на указанную дату, в соответствии с ИСБУ. В связи с вышеизложенным финансовая информация специального назначения может быть непригодна для использования в каких-либо иных целях.

Подготовленное нами заключение предназначено исключительно для МСКС энд Ассошиэйтс ЛЛП, Индия, и не подлежит распространению сторонам или использованию сторонами, кроме Компонента и МСКС энд Ассошиэйтс ЛЛП, Индия.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Information section of our report. We are independent of the Component in accordance with the Independence Rules for Auditors and Audit Organisations and the Code of Professional Ethics for Auditors adopted in the Russian Federation, which comply with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants (IESBA), and we have fulfilled our other responsibilities in accordance with these requirements of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Purpose of Preparation and Restriction on Distribution and Use

The special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare the consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of the Component in accordance with IndAS and is not intended to present fairly, in all material respects, the financial position of the Component as of 31 March 2025, and its financial performance, and its cash flows for the year then ended in accordance with IndAS. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is intended solely for MSKC & Associates LLP, India, and should not be distributed to or used by parties other than the Component or MSKC & Associates LLP, India.

Ответственность руководства и единственного участника за финансовую информацию специального назначения

Генеральный директор (руководство) несет ответственность за подготовку указанной финансовой информации специального назначения в соответствии с Учетными принципами Группы, базирующимися на ИСБУ, и за систему внутреннего контроля, которую руководство считает необходимой для подготовки финансовой информации специального назначения, не содержащей существенных искажений вследствие недобросовестных действий или ошибок.

При подготовке финансовой информации специального назначения руководство несет ответственность за оценку способности Компонента продолжать непрерывно свою деятельность, за раскрытие в соответствующих случаях сведений, относящихся к непрерывности деятельности, и за составление финансовой информации специального назначения на основе допущения о непрерывности деятельности, за исключением случаев, когда руководство намеревается ликвидировать Компонент, прекратить его деятельность или когда у него отсутствует какая-либо иная реальная альтернатива, кроме ликвидации или прекращения деятельности.

Единственный участник несет ответственность за надзор за подготовкой финансовой информации специального назначения Компонента.

Ответственность аудитора за аудит финансовой информации специального назначения

Наша цель состоит в получении разумной уверенности в том, что финансовая информация специального назначения не содержит существенных искажений вследствие недобросовестных действий или ошибок, и в выпуске аудиторского заключения, содержащего наше мнение. Разумная уверенность представляет собой высокую степень уверенности, но не является гарантией того, что аудит, проведенный в соответствии с Международными стандартами аудита, всегда выявляет существенные искажения при их наличии. Искажения могут быть результатом недобросовестных действий или ошибок и считаются существенными, если можно обоснованно предположить, что в отдельности или в совокупности они могут повлиять на экономические решения пользователей, принимаемые на основе этой финансовой информации специального назначения.

Responsibilities of Management and the Sole Participant for the Special Purpose Financial Information

The General Director (management) is responsible for the preparation of the special purpose financial information in accordance with the Accounting Principles of the Group based on IndAS, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial information, management is responsible for assessing the Component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Component or to cease operations, or has no realistic alternative but to do so.

The sole Participant is responsible for overseeing the Component's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Information

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial information.

В рамках аудита, проводимого в соответствии с Международными стандартами аудита, мы применяем профессиональное суждение и сохраняем профессиональный скептицизм на протяжении всего аудита. Кроме того, мы выполняем следующее:

- а) выявляем и оцениваем риски существенного искажения финансовой информации специального назначения вследствие недобросовестных действий или ошибок; разрабатываем и проводим аудиторские процедуры в ответ на эти риски; получаем аудиторские доказательства, являющиеся достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения. Риск необнаружения существенного искажения в результате недобросовестных действий выше, чем риск необнаружения существенного искажения в результате ошибки, так как недобросовестные действия могут включать сговор, подлог, умышленный пропуск, искаженное представление информации или действия в обход системы внутреннего контроля;
- б) получаем понимание системы внутреннего контроля, имеющей значение для аудита, с целью разработки аудиторских процедур, соответствующих обстоятельствам, но не с целью выражения мнения об эффективности системы внутреннего контроля Компонента;
- в) оцениваем надлежащий характер Учетных принципов Группы, базирующихся на ИСБУ, обоснованность оценочных значений, рассчитанных руководством, и соответствующего раскрытия информации;
- г) делаем вывод о правомерности применения руководством допущения о непрерывности деятельности, а на основании полученных аудиторских доказательств - вывод о том, имеется ли существенная неопределенность в связи с событиями или условиями, в результате которых могут возникнуть значительные сомнения в способности Компонента продолжать непрерывно свою деятельность. Если мы приходим к выводу о наличии существенной неопределенности, мы должны привлечь внимание в нашем аудиторском заключении к соответствующему раскрытию информации в финансовой информации специального назначения или, если такое раскрытие информации является ненадлежащим, модифицировать наше мнение. Наши выводы основаны на аудиторских доказательствах, полученных

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component's internal control.
- Evaluate the appropriateness of the Accounting Principles of the Group based on IndAS, and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Component's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Component to cease to continue as a going concern.

до даты нашего аудиторского заключения. Однако будущие события или условия могут привести к тому, что Компонент утратит способность продолжать непрерывно свою деятельность.

Мы осуществляем информационное взаимодействие с единственным участником, доводя до его сведения, помимо прочего, информацию о запланированном объеме и сроках аудита, а также о существенных замечаниях по результатам аудита, в том числе о значительных недостатках системы внутреннего контроля, которые мы выявляем в процессе аудита.

Выводы, сделанные при формировании нашего мнения, основаны на уровне существенности Компонента, указанном вами в контексте аудита консолидированной финансовой отчетности Группы.

Руководитель аудита,
по результатам которого выпущено аудиторское заключение независимого аудитора (руководитель задания по аудиту),
ОПНЗ 22006023906,
действующий от имени аудиторской организации на основании доверенности от 30.10.2024 № 87-01/2024-Ю

Аксенов Максим Николаевич

Аудиторская организация:
Юникон Акционерное Общество
117587, Россия, Москва, Варшавское шоссе,
дом 125, строение 1, секция 11, 3 эт., пом. I,
ком. 50,
ОПНЗ 12006020340

13 мая 2025 года

We communicate with the sole Participant regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The conclusions reached in forming our opinion are based on the Component materiality level specified by you in the context of the audit of the consolidated financial statements of the Group.

Signed by:

The Auditor in Charge
of the audit resulting in this independent auditor's report (Engagement Partner on the audit),
principal registration number of the entry in the State Register of Auditors and Audit Organisations 22006023906, acting on behalf of the audit organisation under Power of Attorney No. 87-01/2024-Ю dated 30 October 2024

Maxim Nikolaevich Aksenov

Audit organisation:
Unicon Joint Stock Company
Suite 50, Office I, 3rd Floor, Section 11, Block 1,
Bldg. 125, Warshavskoye Shosse, Moscow,
117587, Russia
Principal Registration Number of the Entry in the State Register of Auditors and Audit Organisations:
12006020340

13 May 2025

Group Reporting Pack

Wockhardt BIO (R)

(All Amount in Local Currency)

Balance Sheet as per Group accounting policies

	As at 31.03.2025	As at 31.03.2024
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
Share capital		
Equity share capital	(5 150 000)	(5 150 000)
Preference share capital	0	0
Reserves and surplus	(524 941 341)	(444 602 137)
	(530 091 341)	(449 752 137)
LOAN FUNDS		
Secured loans	0	0
Unsecured loans	0	0
	0	0
DEFERRED TAX LIABILITY	5 082 167	9 202 995
TOTAL OF SOURCES OF FUNDS	(525 009 174)	(440 549 142)
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross block	3 792 672	3 782 672
Accumulated depreciation	3 191 011	3 433 542
Net block	601 661	349 129
Capital work-in-progress and advances	0	0
	601 661	349 129
INVESTMENTS	0	0
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	145 019 560	73 425 661
Sundry debtors	287 647 897	265 736 889
Cash and bank balances	92 106 820	154 115 030
Loans and advances	86 015 857	55 697 086
	610 790 134	548 974 666
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities	(77 546 382)	(96 010 941)
Provisions	(8 836 239)	(12 763 713)
	(86 382 621)	(108 774 654)
NET CURRENT ASSETS	524 407 513	440 200 012
Misc Exps to the extent not w/off		
Minority Interest		
TOTAL OF APPLICATION OF FUNDS	525 009 174	440 549 141

Difference in Balancesheet

(0)

(0)

For (Name of firm)
Chartered Accountants
Firm Registration No.

For and on behalf of the Board of Directors



(Name of Partner)
Partner
Membership No.
Place:
Date :

(Name of Director)
Director Belubekova K.
Place:
Date :

Statement of Profit and Loss as per Group accounting policies

	Adjusted for Ind AS				
	For the quarter ended			YTD ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
INCOME					
Sales and services	(709 125 678)	(570 487 861)	(760 138 546)	(709 125 678)	(760 138 546)
Less: Excise Duty	0	0	0	0	0
	(709 125 678)	(570 487 861)	(760 138 546)	(709 125 678)	(760 138 546)
Other income	(1 974 281)	(8 885 000)	0	(15 471 786)	0
	(711 099 959)	(579 372 861)	(760 138 546)	(724 597 463)	(760 138 546)
EXPENDITURE					
Materials consumed	0	0	0	0	0
Purchase of Stock In Trade	408 246 674	312 679 015	426 280 650	408 246 674	426 280 650
(Increase) / decrease in inventories	(71 593 900)	(37 221 275)	(31 661 998)	(71 593 900)	(31 661 998)
Employee Benefit Expense	73 085 530	52 551 290	71 740 015	73 085 530	71 740 015
Operating and other expenses	212 834 414	153 142 825	174 232 470	212 835 628	174 232 470
Depreciation / Amortisation	(142 531)	123 545	183 151	(142 531)	183 151
Financing cost	801 055	565 880	4 342 321	801 055	4 342 321
Exchange rate differences - loss / (gain)	0	0	0	0	0
VRS					
	623 231 242	481 841 279	645 116 608	623 232 456	645 116 608
PROFIT BEFORE TAX AND EXTRAORDINARY ITEM	(87 868 717)	(97 531 582)	(115 021 938)	(101 365 008)	(115 021 938)
Add / (Less) : Exceptional items Loss / (Gain)	0	0	0	0	0
PROFIT BEFORE TAX	(87 868 717)	(97 531 582)	(115 021 938)	(101 365 008)	(115 021 938)
Provision for tax					
- Current	16 904 976	15 862 302	31 644 824	16 904 976	31 644 824
- Fringe benefit Tax	0	0	0	0	0
- Deferred	4 120 828	3 154 013	(3 295 818)	4 120 828	(3 295 818)
NET PROFIT AFTER TAX FOR THE YEAR	(66 842 913)	(78 515 267)	(86 672 932)	(80 339 204)	(86 672 932)
Minority Interest	0	0	0	0	0
Exchange difference on foreign currency investments	0	0	0	0	0
Movement on Deferred tax relating to pension deficit	0	0	0	0	0
Pension charge	0	0	0	0	0
PAT after adjustments	(66 842 913)	(78 515 267)	(86 672 932)	(80 339 204)	(86 672 932)
PROFIT AVAILABLE FOR APPROPRIATION	(66 842 913)	(78 515 267)	(86 672 932)	(80 339 204)	(86 672 932)
APPROPRIATIONS					
Interim dividend on equity shares	0	0	0	0	0
Interim dividend on preference shares	0	0	0	0	0
Proposed dividend on preference shares	0	0	0	0	0
Proposed dividend on equity shares	0	0	0	0	0
Tax on dividend	0	0	0	0	0
Transfer to debenture redemption reserve	0	0	0	0	0
Transfer to capital redemption reserve	0	0	0	0	0
Transfer to general reserve	0	0	0	0	0
PROFIT AND LOSS ACCOUNT, end of year	(66 842 913)	(78 515 267)	(86 672 932)	(80 339 204)	(86 672 932)
	(66 842 913)	(78 515 267)	(86 672 932)	(80 339 204)	(86 672 932)

For (Name of firm)
Chartered Accountants
Firm Registration No.

For and on behalf of the Board of Directors

(Name of Partner)
Partner
Membership No.
Place:
Date :

(Name of Director)
Director
Place:
Date :



Belubekova K.

Cash Flow statement

	12 months ended As at 31.03.2025	12 months ended As at 31.03.2024
A CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES:		
Net Loss before Tax	101 365 007,76	115 021 937,72
Adjustments for :		
Advances no more recoverable		
Depreciation and amortization expense	332 521,09	183 150,88
Liabilities no more payable		
Provision for doubtful advances		
Bad debts		
Unrealised exchange fluctuation loss / (gain), net		
Loss on assets sold / write off of fixed assets (net)		
Loss / (profit) on sale of investments		
Finance costs		(4 342 320,77)
Interest income		
Fair valuation impact on certain financial instruments		
Share based payments to Employees		
MTM loss / (gain) on current investment		
Allowance for credit loss		
Trade receivable adjusted against settlement		
Income from investment		
Operating profit before Working Capital changes	101 697 528,85	110 862 767,83
Movement in working capital		
(Increase) / Decrease in inventories	(71 593 899,76)	(31 662 158,14)
(Increase) / Decrease in trade receivables	(21 911 007,16)	(52 198 049,09)
(Increase) / Decrease in loans and advances and other assets	(29 029 045,93)	(72 791 959,92)
Increase / (decrease) in liabilities and provisions	(20 492 536,49)	33 940 128,41
Increase / (decrease) in trade payables		
Adjustment for translation difference in working capital		
Cash from/ (used in) operations	(41 328 960,49)	(11 849 270,91)
Income taxes paid	(20 679 249,00)	7 638 137,92
Net cash from / (used in) Operating Activities (A)	(62 008 209,49)	(4 211 132,99)
B CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment, capital work in progress, other intangible assets and intangibles assets under development		
Proceeds from sale of Property, Plant and Equipment		
Sale / (purchase) of investments		
Margin money (under lien) and Bank balances (other than cash and cash equivalents)		
Income from Investment		
Interest received		
Net cash from / (used in) Investing Activities (B)	-	-
C CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from issuance of Equity share capital		
Redemption of Preference Share Capital		
Repayment of long-term borrowings		
Proceeds from long-term borrowings		
Proceeds from Issuance of preference shares		
Repayment of Lease liabilities		
Short-term borrowings (net)		
Finance cost paid		
Premium on redemption of preference shares		
Dividend paid (including dividend distribution tax) by the Company and Subsidiary		
Equity dividend		
Net cash from / (used in) Financing Activities (C)	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(62 008 209,49)	(4 211 132,99)
CASH AND CASH EQUIVALENTS, at beginning of period	154 115 029,86	158 326 162,85
Unrealised gain / (loss) on foreign currency cash and cash equivalents		
CASH AND CASH EQUIVALENTS, at end of period	92 106 820,37	154 115 029,86
Components of cash and cash equivalents:		
Cash		
Balance with banks:		
- in current accounts	92 106 820,37	154 115 029,86
- deposit with maturity of less than 3 months		
	92 106 820,37	154 115 029,86

Group Reporting Pack		NOTES TO THE FINANCIAL STATEMENT			
Wockhardt BIO (R)				(All Amount in Local Currency)	
Balance Sheet Schedule in detail as per Group accounting policies					
		PARTICULARS		As at	As at
Acct Codes	Sub Item Cat			31.03.2025	31.03.2024
		SOURCES OF FUNDS:			
		1. SHARE CAPITAL			
11000001	111	a) Equity Share Capital (No of Shares Face Values of Shares)		(5 150 000)	(5 150 000)
11000001	112	Addition to Equity share Capital during the Period			
11000001	113	Reduction in Equity share capital during the period			
		(Authorised Share Capital - No of Shares Face Value of Shares)			
11000002	111	b) Preference share Capital (Number of shares Face Value of Shares)			
11000002	112	Addition to Preference share Capital during the Period			
11000002	113	Reduction in Preference share capital during the period			
		(Authorised Pref Share Capital - No of Shares Face Value of Shares)			
		TOTAL OF SHARE CAPITAL		(5 150 000)	(5 150 000)
16000001		MINORITY INTEREST			
		2. RESERVES AND SURPLUS			
		(Kindly Give the reason for Movements in Reserves)			
		<i>Capital redemption reserve</i>			
12000006	111	Opening balance		0	0
12000006	112	Addition During the year			
12000006	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
		<i>Share premium account/Capital Contribution Reserve</i>			
12000002	111	Opening balance			
12000002	112	Addition During the year			
12000002	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
12090051		IA Securities Premium			
12090002		IA Retained Earning			
		<i>Debenture redemption reserve/Legal Reserves</i>			
12000005	111	Opening balance			
12000005	112	Addition During the year			
12000005	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
12000007		Employee Stock Option Outstanding			
12000008		Less : Deferred Employee Compensation Expenses			
				0	0
		<i>General reserve</i>			
12000003	111	Opening Balances			
12000003	112	Addition During the year			
12000003	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Transfer from profit and loss account			
		Closing Balance		0	0
		<i>Profit and loss account</i>			
12000004	111	Opening Balances		(444 602 137)	(357 929 205)
		Add / (Less) Profit / (Loss) for the year after appropriations		(80 339 204)	(86 672 932)
				(524 941 341)	(444 602 137)
		TOTAL OF RESERVES AND SURPLUS		(524 941 341)	(444 602 137)
		3. SECURED LOANS			
		(A) TERM LOANS			
13010201		i) From Financial Institutions			
		ii) From Banks :			
13010102		a) Foreign currency denominated loans			
13010101		b) Rupee / Domicile Currency denominated loans			
13010203		(B) Non Convertible Debentures			
13020001		(C) Working Capital Loans from Banks			
13010301		Vehicle Loan			
13030001		(D) Any other Secured Loan (Secured short term loan)			
		TOTAL OF SECURED LOANS		0	0
		4 UNSECURED LOANS			

	Long term		
14010001	(A) Sales tax deferral loan		
14020001	(B) Zero Coupon Foreign Currency Convertible Bonds		
14030001	(C) Loan from Holding Company / Group Companies (Please update in respective intercompany column also)		
14040001	(D) Any other Loan		
14040002	Short term Loan - Secured - Ref mail 07102014		
14050001	Fixed Deposits		
24090051	IA LEASE EQUALISATION LIAB		
	TOTAL OF UNSECURED LOANS	0	0
	5. DEFERRED TAX LIABILITY		
15020001	Deferred tax liabilities		
	Depreciation on fixed assets		
	Deferred expenses		
	Pension Scheme		
	Any other Component creating Deferred tax liability (Give Details)		
	Total (A)	0	0
15010001	Deferred tax assets		
	Provision for Gratuity	2 209 060	2 552 743
	Provision for Leave Encashment		
	Provision for Bonus	2 978 614	6 650 252
	Provision for doubtful debts		
	Any other Component creating Deferred tax asset (Give Details)	(105 506)	
	Total (B)	5 082 167	9 202 995
	Net Deferred tax liability (A-B)	5 082 167	9 202 995
	Net deferred tax liability as of the year end	5 082 167	9 202 995
	Less : Opening Deferred Tax Liability (As per last years Balance sheet)	9 202 995	5 907 177
	Translation loss / adjustment (Give Details)		
	Deferred tax charge / (credit) for the year	(4 120 828)	3 295 818
	TOTAL OF SOURCES OF FUNDS	(525 009 174)	(440 549 142)
	APPLICATION OF FUNDS:		
	6. INVESTMENTS		
22010001	Units of Mutual Funds/ Investment in Shares & Bonds		
22020001	Investment in shares of Companies (Give Company name and Investment)		
	TOTAL OF INVESTMENTS	0	0
	7. INVENTORIES		
23010101	Raw materials		
23010102	Packing materials		
23010105	Finished goods	145 019 560	73 425 661
23010111	Samples		
23010103	Work-in-progress		
23010106	Stores and spare parts		
	TOTAL OF INVENTORIES	145 019 560	73 425 661
	8. SUNDRY DEBTORS		
23010201	Unsecured, Considered good (More than 6 months)	180 992 402	167 669 250
23010202	Unsecured, Considered doubtful		
	Sub-Total	180 992 402	167 669 250
23010207	Less : Provision for doubtful debts (Enter with Negative Sign)		
	Net Debtors	180 992 402	167 669 250
	Other debts		
23010211	Inter company debtors	106 655 495	98 067 639
23010201	Unsecured, Considered good		
	Sundry Debtors, net of provisions	287 647 897	265 736 889
	9. CASH AND BANK BALANCES		
23010301	Cash on hand		
23010302	Cash in Transit		
	Balances with banks		
23010401	- in current / Cash Credit account	92 106 820	154 115 030
23010501	- in margin accounts		
23010601	- in deposit accounts		
	TOTAL OF CASH AND BANK ACCOUNTS	92 106 820	154 115 030
	10. LOANS AND ADVANCES (Unsecured, considered good)		

23020101	Loans to employees		
23020901	Loans to companies		
23020906	Loans to Subsidiaries		
23020311	Share application money		
23020301	Advances recoverable in cash or in kind or for value to be received		
23020401	Accrued income		
23020501	Balance with customs, excise, for VAT & Similar Government Authority	14 946 220	
23020601	Other deposits	594 704	
23020305	Prepaid Expenses	70 474 932	55 697 086
23020325	Mat Credit Entitlement Receivable		
23020801	Equity shares contribution outstanding		
23020701	Advance tax, net of provision for tax		
	TOTAL OF LOANS AND ADVANCES	86 015 857	55 697 086
	11. CURRENT LIABILITIES AND PROVISIONS		
	CURRENT LIABILITIES		
24010101	Sundry creditors	(35 393 285)	(45 346 483)
24010111	Payable to subsidiaries	(40 110 087)	(50 659 626)
24010201	Security deposits		
	Investor Education and Protection Fund shall be credited by the following amounts namely:		
24010301	Unclaimed dividends		
24010401	Interest accrued but not due		
24020103	Finance Lease Outstandings		
24020102	Dividends Payable		
24020104	Government Grants (Treated as Deferred Income)		
24020105	VAT, Social Tax Etc & other similar Payables to Government	(2 043 010)	(4 832)
23020310	Other liabilities- Payable to banks as per agreements		
	TOTAL OF CURRENT LIABILITIES	(77 546 382)	(96 010 941)
	PROVISIONS		
24020601	Provision for tax, net of advance tax paid (If net amt is payable)	0	0
24020101	Proposed dividend		
24020701	Tax on proposed dividend		
24020403	Provision for retirement benefits - Non current	(8 836 239)	(12 763 713)
24020611	Other Provisions		
	TOTAL OF PROVISIONS	(8 836 239)	(12 763 713)
	NET FIXED ASSETS (INCLUDING CAPITAL WIP)	601 661	349 129
	TOTAL OF APPLICATION OF FUNDS	525 009 174	440 549 141
	DIFFERENCE	(0)	(0)
	Sd/-		
	(Name of Director)	Belubekova K.	
	Director		

Statement of Profit and Loss Schedule in detail as per Group accounting policies

Acct Codes	Sub Item Cat	PARTICULARS	For the quarter ended			YTD ended	
			As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
		12. SALES AND SERVICES					
31010001		Sales and services	(790 460 457,58)	(644 214 441,24)	(869 198 577,13)	(790 460 457,58)	(869 198 577,13)
31010003		Inter-company Sales					
31010011		Processing charges received					
31010016		Commission on Sales/Distribution Income	81 334 779,98	73 726 580,29	109 060 031,13	81 334 779,98	109 060 031,13
31010012		Product Development charges					
31010018		Management Fees					
31010019		Distribution income					
31010006		Royalty Income					
31010020		Other Operating Income (Give Details Separately)					
		TOTAL OF SALES AND SERVICES	(709 125 677,60)	(570 487 860,95)	(760 138 546,00)	(709 125 677,60)	(760 138 546,00)
31010580		EXCISE DUTY ON SALES					
		13. OTHER INCOME					
41010001		Dividend received on investments				(13 497 504,52)	
41010010		Lease Rent Income					
41030002		Profit/(Loss) on sale of investments (Net)					
41030001		Profit/(Loss) on sale of assets (Net)					
41010015		Government Grants (Including Local Body Grants)					
41040001		Miscellaneous income	(1 974 281,36)	(8 884 999,78)		(1 974 281,36)	
		TOTAL OF OTHER INCOME	(1 974 281,36)	(8 884 999,78)		(15 471 785,88)	
		14. MATERIAL CONSUMED AND PURCHASE OF GOODS					
		Opening stock of Materials (As per last years Closing stock)					
51040030		Raw Materials					
51040031		Packing Materials					
		Add:					
51040020		Purchase of Raw & Packing Materials					
51040021		Loan Licencing charges (Sub-contracting charges)					
51020004		Carriage Inward (including Octroi / Entry tax & similar Levies)					
51010002		Exchange (Gain)/Loss (Only on Purchases of Raw Materials and Packing Materials)					
		Less: Closing Stock of Materials (Enter Figures with Negative Sign)					
51040040		Raw Materials					
51040041		Packing Materials					
		Consumption of raw and packing materials					
51040050		Purchase of finished goods	408 246 673,85	312 679 015,21	426 280 650,06	408 246 673,85	426 280 650,06
		Consumption of Finished Goods					
		TOTAL OF MATERIAL CONSUMED AND PURCHASE OF GOODS	408 246 673,85	312 679 015,21	426 280 650,06	408 246 673,85	426 280 650,06
		15. (INCREASE) / DECREASE IN INVENTORIES					
		Opening stock (As per last years Closing stock)					
51040060		Finished goods	73 425 660,51	73 425 660,51	41 763 662,39	73 425 660,51	41 763 662,39
51040061		Samples					
51040062		Work-in-progress					
51040063		Excise Duty on Opening Stock					
			73 425 660,51	73 425 660,51	41 763 662,39	73 425 660,51	41 763 662,39
		Closing stock (Please Enter Figure with Negative Sign)					
51040070		Finished goods	(145 019 560,27)	(110 646 935,87)	(41 763 662,39)	(145 019 560,27)	(41 763 662,39)
51040071		Samples					
51040072		Work-in-progress					
51040073		Less: Excise Duty on closing stock					
			(145 019 560,27)	(110 646 935,87)	(73 425 660,51)	(145 019 560,27)	(73 425 660,51)
		TOTAL OF (INCREASE) / DECREASE IN INVENTORIES	(71 593 899,76)	(37 221 275,36)	(31 661 998,12)	(71 593 899,76)	(31 661 998,12)
		TOTAL CONSUMPTION INCLUDING FG					
		16. OPERATING AND OTHER EXPENSES					
55010001		Salaries, wages and bonus , staff pension	72 846 184,17	52 317 943,91	71 740 014,71	72 846 184,17	71 740 014,71
55010031		Company's contribution to provident and other funds		-			
55010036		Gratuity		-			
55010037		Leave Encashment Expenses		-			
55010038		Staff welfare expenses		-			
55010039		Staff Training	239 346,00	233 346,00		239 346,00	
55010040		Termination Payments		-			
52100101		Manufacturing Expenses		-			
52130707		Patent & Royalties		-			
52130717		Licences & Technology		-			
52070001		Power and fuel		-			
52080001		Rent, Rates and taxes	20 886 520,11	14 227 897,38	18 328 504,89	20 886 520,11	18 328 504,89
52130741		Stores and spare parts consumed		-			
52090201		Machinery Repairs		-			
52090101		Building Repairs	232 858,17	217 272,00	100 724,51	232 858,17	100 724,51
52090301		Repairs other		-			
52130709		Market research	54 589 542,48	38 790 573,19	46 342 032,53	54 589 542,48	46 342 032,53
52030001		Advertising & Promotions	110 633 004,76	78 115 025,25	86 218 596,54	110 633 004,76	86 218 596,54
52010001		Travelling expenses	2 724 397,92	2 167 836,39	2 470 311,91	2 724 397,92	2 470 311,91
52020001		Freight and forwarding	984 285,56	841 908,07	1 589 486,30	984 285,56	1 589 486,30
52020002		Selling and distribution		-			
52060003		Commission on sales (Inter-Company)		-			
52060001		Commission on sales (Domestic Sales)		-			
52060002		Commission on sales (Export Sales)		-			

52130758	Motor Expenses Sales		-			
52130601	Printing Postage & Stationary		-			
52130201	Telephone & Telex	212 058,80	157 306,06	203 559,92	212 058,80	203 559,92
52130777	Car Contract Hire		-		-	
52080002	GMS Levy and Other Annual Charges		-		-	
52080002	Operating Leasing Charges		-		-	
52080003	Finance Lease Charges		-		-	
52110001	Insurance	1 765 792,21	1 596 312,51	1 790 047,28	1 765 792,21	1 790 047,28
52120001	Provision for doubtful debts		-		-	
52130772	Foreign Office Expenses		-		-	
52120002	Bad debts		-		-	
52130101	Auditor's Remuneration		-		-	
52130301	Consultancy Charges	4 621 809,31	3 775 799,11	4 683 176,85	4 621 809,31	4 683 176,85
52130401	Donations		-		-	
52130701	Foreign Exchange Gain / Loss (Other than on Raw Materials & Packing Materials)		1 213,73		1 213,73	
52130092	Investments written off		-		-	
52130093	Deferred R & D Exps / Development Exps Written off (Not regular amortisation)		-		-	
52130095	Actuarial (Gain) / Loss on Pension Scheme		-		-	
52130094	Wealth Tax		-		-	
52130100	Prior Period Items		-		-	
52130760	Directors Fees (Only Wockhardt Ltd)		-		-	
52130091	General expenses / Miscellaneous Exps	16 184 144,90	13 251 680,91	12 506 029,25	16 184 144,90	12 506 029,25
53010001	Depreciation charge for the year	(142 531,37)	123 545,23	183 150,88	(142 531,37)	183 150,88
	TOTAL OF OPERATING AND OTHER EXP	285 777 413,02	205 817 659,74	246 155 635,57	285 778 626,75	246 155 635,57
	EXCEPTIONAL ITEMS (Negative sign in case of Gain)					
	17. FINANCING COST					
	Interest paid					
54010001	Interest Expenses on Term Loans					
54010005	Interest Expense paid to Bank					
54010009	Other interest Expenses					
52130776	Bank Charges	801 054,88	565 879,50	4 342 320,77	801 054,88	4 342 320,77
54010010	Amortisation of Finance costs					
41020008	Interest on Inter-company Loan					
54010011	Add: Exchange (gain) / loss on borrowings					
41020001	Less: Interest received (Enter Figure with negative Sign)					
	TOTAL OF FINANCE COST	801 054,88	565 879,50	4 342 320,77	801 054,88	4 342 320,77
	Income Taxes					
56010001	Current Tax Provision for the year	16 904 975,97	15 862 301,66	31 644 824,20	16 904 975,97	31 644 824,20
56010002	Fringe benefit Tax					
56010003	Deferred Tax	4 120 827,60	3 154 013,23	(3 295 818,13)	4 120 827,60	(3 295 818,13)
	TOTAL TAX BURDEN	21 025 803,57	19 016 314,89	28 349 006,06	21 025 803,57	28 349 006,06
	Appropriations and Special Items					
56010020	Minority Interest					
56010025	Exchange difference on foreign currency investments					
56010010	Movement on Deferred tax relating to pension deficit					
55010001	Pension charge					
56010008	Interim dividend on equity shares					
56010009	Interim dividend on preference shares					
56010007	Proposed dividend on preference shares					
56010006	Proposed dividend on equity shares					
56010053	Tax on dividend					
56010012	Transfer to debenture redemption reserve					
56010052	Transfer to capital redemption reserve					
56010010	Transfer to general reserve					
	TOTAL OF SPECIAL ITEMS AND APPROPRIATION					

Sd/-

(Name of Director)
Director

Belubekova K.

Wockhardt BIO (R)
Fixed Asset Schedule

Please ensure opening balances match with last years closing balance

(All Amount in Local Currency)

	Gross Block		As At 31.03.2025	Depreciation (With Negative Sign)		Net Block As At 31.03.2025
	As At 01.04.2024	Additions		Deductions & Transfers (With Negative Sign)	As At 31.03.2025	
21010026 Goodwill (Self Generated / Consolidation)	131	132	133	141	142	143
21010025 Goodwill Purchased	-	-	-	-	-	-
21010024 Licenses & Dossiers	-	-	-	-	-	-
21010023 Trade Marks	-	-	-	-	-	-
21010022 Software	-	-	-	-	-	-
Total Intangibles :A:	-	-	-	-	0	0
Tangibles						
21010001 Freehold land	-	-	-	-	-	-
21010002 Leasehold land	-	-	-	-	-	-
21010003 Buildings (All Buildings)	0	-	-	-	-	-
21010004 Electrical Fittings	291 253	291 252,55		(256 228,07)	8 325,95	43 350,43
21010008 Plant and Machinery (Including Sterile Facility)	0	-	-	0	-	0
21010017 Furniture and fittings	111 525	111 525,43		(99 908)	(10 601)	1 016
21010019 Office Equipments (Including Technical Equip)	913 290	913 289,63		(898 002)	143 372	158 660
21010020 Information Technology Equipments (Including Vehicles)	2 466 604	2 476 604,00		(2 179 404)	1 434	398 634
21010018 Vehicles	0	-	-	0	-	0
21010021 Assets on Finance Lease	3 782 672	110 000	(100 000)	(3 433 542)	142 531	601 661
21030001 Capital Work in Progress & Advances	3 782 672	110 000	(100 000)	0	0	0
Grand Total	3 782 672	110 000	(100 000)	(3 433 542)	142 531	601 661

Sd/-

(Name of Director)
Director

Belubekova K.